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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF ST-JÉRÔME
COURT N^o: 700-11-022179-248
File N^o: 41-345057

SUPERIOR COURT
Commercial Division

**IN THE MATTER OF THE
RECEIVERSHIP OF:**

PLACEMENT HN INC., a legal person, duly incorporated according to Business Corporations Act, CQLR, c. S-31.1, having its place of business at 602 Industriel Blvd., Saint-Eustache, Québec, J7R 5V3, Canada.

Debtor

-and-

FTI CONSULTING CANADA INC.
(Martin Franco, CPA, CIRP, LIT, responsible person) having a place of business at 1000, Sherbrooke West, Suite 915, Montréal, province of Quebec, H3A 3G4.

Receiver

NOTICE AND STATEMENT OF THE RECEIVER

(subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On November 20, 2024, FTI Consulting Canada inc. (the "**Receiver**") became the receiver in respect of certain properties (the "**Property**"), as defined in Appendix A of the Court Order, of Placement HN inc. ("**Placement**" or the "**Debtor**").
2. As of the date of this notice, the Property of Placement includes the following, but is not limited to and for which the value remains to be determined:
 - Accounts receivable;
 - Certain real estate assets (Buildings and Land).
3. The Receiver was appointed by virtue of a Court Order rendered on November 20, 2024 by the honorable Annie Breault j.c.s. pursuant to section 243 of the *Bankruptcy and Insolvency Act* ("**Court Order**").
4. The Receiver took possession of the Property on November 20, 2024.

5. The following information relates to the receivership:

- a) The place of business and head office of Placement are located at 602 Industriel blvd, Saint-Eustache, Québec, J7R 5V3.
b) The estimated amount owed by the Debtor to each creditor who holds a security on the assets are as follow:

Creditors	Amount (CAD \$)
Banque Nationale du Canada	7,756,889.21
Canadian Imperial Bank of Commerce	476,150.11
Banque de la Nouvelle-Écosse	861,000.00
Fédération des Caisses Desjardins	613,229.70
Ministère du Revenu du Québec	1.00
Receveur Général du Canada	1.00
Municipal taxes	
Town of Laval	17,867.85
Town of Brownsburg Chatam	5,484.24
School taxes	
Centre de services scolaires de Laval	659.37
Centre de services scolaire des Affluents	500.36
Centre de services scolaire des Mile-Îles	718.79
Centre de services scolaire de la Rivière-du-Nord	552.76
TOTAL	9,733,054.39

The amounts due to the secured creditors are based on the books and records of Placement and therefore we do not express an opinion on the validity of the security and the amounts.

- c) The list of unsecured creditors of the Debtor and the estimated amount owed to each creditor is set out in Schedule "A".
- d) The intended plan of action of the Receiver, where the receiver considers it necessary, during the receivership is as follows (please note that this plan of action is subject to change from time to time according to the circumstances):
- Control the receipts and disbursements of Placement and open bank trust account to receive and disburse funds;
 - Be authorized to deposit any cheques issued to the order of the Debtor;
 - Take all measures necessary in order to protect and preserve the Property's value;
 - To collect all of the accounts receivable and other claims of Placement and to transact in respect of same, as well as to sign any document for this purpose;
 - To solicit offers for the Property;
 - Petition the Court for the issuance of a vesting order to convey the Property free and clear of any liens or encumbrances affecting such Property;
 - Retain whatever services required, in the opinion of the Receiver acting reasonably, to fulfill its mandate.
- e) The contact person for the Receiver:

Mr. Jordan Ouellet-Arijon, CPA
Director
Telephone : 514-446-5093
Email : centresdernovation@fticonsulting.com

Certain statutory documents can be consulted online at the following address:

<http://cfcanda.fticonsulting.com/quincaillierilaval/>

Dated at Montreal, this 28th day of November 2024

FTI CONSULTING CANADA INC.
In its capacity as receiver of
Placement HN inc.



Martin Franco, CPA, CIRP, LIT
Senior Managing Director

Schedule A

Creditors	Amount (CAD \$)
ALARMES BIGRAS INC.	527.74
BRUNET GREISS INC.	7,487.96
BUREAUTIQUE SERVI-TEK	788.84
CLIMATISATION JFP	12,486.30
DISTRIBUTION STEVEN VEILLEUX	59.40
HYDRO-QUEBEC	3,322.85
LE PAPETIER, LE LIBRAIRE	464.61
LOUIS CYR ASSURANCES	9,516.79
MATRISA INC.	1,747.62
ORDINACOEUR RT	263.87
SYNDICAT DE LA COPROPRIETE TRINION IND.	1,422.00
TOTAL	38,087.98